FISCAL NOTE

HB 2411

February 3, 2004

SUMMARY OF BILL: Raises from \$2.00 to \$20.00 the retail value qualifications for the confiscation of unstamped tobacco products.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant Decrease State Expenditures - Not Significant

Estimate assumes:

- Most individuals possessing unstamped tobacco products would have an amount exceeding the \$20.00 retail value threshold. Therefore any decrease in revenue associated with the inability to confiscate goods or vehicles used to transport them is not significant.
- Any decrease in state expenditures associated with the arrest and prosecution of individuals guilty of transporting cigarettes below the \$20.00 threshold is estimated to be not significant due to the small number of potentially affected parties.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director